INFINITY GLOBAL SUPPLY CHAIN LTD

CIN : U15100MH2021PLC353373

Balance Sheet as on 31st March, 2024

(All amounts are in India Rupees except share data or otherwise stated) **(Rs. In Lacs)**

Particulars	Note No.	As on 31/03/2024	As on 31/03/2023
I. EQUITY AND LIABILITIES			
(1) Shareholder's Funds			
a) Share Capital	3	350.00	350.00
b) Reserves and Surplus	4	8.36	6.82
c) Money received against Share warrants		-	-
(2) Share Application money Pending allotment			
(3) Non-Current Liabilities			
a) Long-Term Borrowings	5	2,904.38	2,425.32
b) Deferred Tax Liabilities(Net)		-	-
c) Other Long -Term Liabilities		-	-
d) Long Term Provisions		-	-
(4) Current Liabilities			
a) Short-Term Borrowings	5.1	12.75	11.57
b) Trade Payables	6	663.85	408.21
c) Other Current Liabilities	7	267.89	295.06
d) Short Term Provisions	8	7.23	3.34
TOTAL		**4,214.46**	**3,500.32**
II. ASSETS			
(1) Non- Current Assets			
a) Property, Plant & Equipments & Intangible Assets			
i) Property, Plant & Equipments	9	72.93	48.09
ii) Intangible Assets		-	-
iii) Capital Work in Progress		-	-
iv) Intangible Assets under development		-	-
b) Non-Current Investments	10	2,100.05	2,100.05
c) Deferred Tax Assets(Net)		4.18	0.49
d) Long -Term loans and Advances			-
e) Other non-current Assets	11	154.78	176.72
(2) Current Assets			
a) Current Investments		-	-
b) Inventories	12	270.99	135.53
c) Trade Receivables	13	1,098.43	807.85
d) Cash and cash equivalents	14	10.51	15.56
e) Short-Term Loans and Advances	15	502.60	216.05
e) Other current Assets			
TOTAL		**4,214.46**	**3,500.32**
Significant Accounting policies and notes to Financial Statements	1-2		
			-

Summary of significant accounting policies
Refer accompanying notes. These notes are an integral part of the financial statements.
As per our report of even date

H.D.RAIYANI & ASSOCIATES
Chartered Accountants
Firm Registration no. 104250W

CA Nishchit Shah
Partner
M No.192178
Place: Mumbai
Date: 21/12/2024
UDIN:- 24192178BKFAPW3416

For INFINITY GLOBAL SUPPLY CHAIN LTD

Bhachu Chandat
Director
DIN No: 08831916
Place: Mumbai
Date: 21/12/2024

Jinal Chandat
Director
DIN No: 08832143
Place: Mumbai
Date: 21/12/2024

INFINITY GLOBAL SUPPLY CHAIN LTD

CIN : U15100MH2021PLC353373

Balance Sheet as on 31st March, 2024

(All amounts are in India Rupees except share data or otherwise stated) **(Rs. In Lacs)**

Particulars	Note No.	As on 31/03/2024	As on 31/03/2023
I. EQUITY AND LIABILITIES			
(1) Shareholder's Funds			
a) Share Capital	3	350.00	350.00
b) Reserves and Surplus	4	8.36	6.82
c) Money received against Share warrants		-	-
(2) Share Application money Pending allotment			
(3) Non-Current Liabilities			
a) Long-Term Borrowings	5	2,904.38	2,425.32
b) Deferred Tax Liabilities(Net)		-	-
c) Other Long -Term Liabilities		-	-
d) Long Term Provisions		-	-
(4) Current Liabilities			
a) Short-Term Borrowings	5.1	12.75	11.57
b) Trade Payables	6	663.85	408.21
c) Other Current Liabilities	7	267.89	295.06
d) Short Term Provisions	8	7.23	3.34
TOTAL		**4,214.46**	**3,500.32**
II. ASSETS			
(1) Non- Current Assets			
a) Property, Plant & Equipments & Intangible Assets			
i) Property, Plant & Equipments	9	72.93	48.09
ii) Intangible Assets		-	-
iii) Capital Work in Progress		-	-
iv) Intangible Assets under development		-	-
b) Non-Current Investments	10	2,100.05	2,100.05
c) Deferred Tax Assets(Net)		4.18	0.49
d) Long -Term loans and Advances			-
e) Other non-current Assets	11	154.78	176.72
(2) Current Assets			
a) Current Investments		-	-
b) Inventories	12	270.99	135.53
c) Trade Receivables	13	1,098.43	807.85
d) Cash and cash equivalents	14	10.51	15.56
e) Short-Term Loans and Advances	15	502.60	216.05
e) Other current Assets			
TOTAL		**4,214.46**	**3,500.32**
Significant Accounting policies and notes to Financial Statements	1-2		

Summary of significant accounting policies
Refer accompanying notes. These notes are an integral part of the financial statements.
As per our report of even date

H.D.RAIYANI & ASSOCIATES
Chartered Accountants
Firm Registration no. 112250W

CA Nishchit Shah
Partner
M No.192178
Place: Mumbai
Date: 21/12/2024
UDIN:- 24192178BKFAPW3416

For INFINITY GLOBAL SUPPLY CHAIN LTD

Bhachu Chandat
Director
DIN No: 08831916
Place: Mumbai
Date: 21/12/2024

Jinal Chandat
Director
DIN No: 08832143
Place: Mumbai
Date: 21/12/2024

INFINITY GLOBAL SUPPLY CHAIN LTD

CIN : U15100MH2021PLC353373

Statement of Profit and Loss from 01st April, 2023 to 31st March, 2024

(All amounts are in India Rupees except share data or otherwise stated) **(Rs. In Lacs)**

Particulars	Note No.	Figures of current reporting period (01/04/2023 to 31/03/2024)	Figures of previous reporting period (01/04/2022 to 31/03/2023)
Revenue from operations	16	583.05	1,495.01
Other income	17	206.06	4.89
Total Income		**789.11**	**1,499.90**
Expenses:			
Purchase of Stock in Trade	18	226.25	336.11
Change in Inventories	19	(135.47)	214.37
Employees Benefit expenses	20	15.65	30.92
Finance costs	21	39.21	17.62
Depreciation	22	27.28	8.50
Other expenses	23	614.06	890.70
Total expenses		**786.99**	**1,498.21**
Profit before exceptional & extraordinary items and tax		**2.12**	**1.69**
Exceptional & extraordinary Items		-	-
Profit before Tax		**2.12**	**1.69**
Less			
Tax expense of Continuing operation:-			
(1) Current tax		**4.26**	**0.42**
(2) Deferred tax libility / (Asset)		(3.69)	(0.49)
Profit from Continuing operation (after tax)		**1.55**	**1.75**
Earnings per equity share:			
(1) Basic		0.04	0.05
(2) Diluted		0.04	0.05
Significant Accounting policies and notes to Financial Statements	1-2		

Summary of significant accounting policies
Refer accompanying notes. These notes are an integral part of the financial statements.
As per our report of even date

H.D.RAIYANI & ASSOCIATES
Chartered Accountants
Firm Registration no. 154250W

CA Nishchit Shetty
Partner
M No.192178
Place: Mumbai
Date: 21/12/2024
UDIN: 24192178BKFAPW3416

For INFINITY GLOBAL SUPPLY CHAIN LTD

Bhachu Chandat
Director
DIN No: 08831916
Place: Mumbai
Date: 21/12/2024

Jinal Chandat
Director
DIN No: 08832143
Place: Mumbai
Date: 21/12/2024

Infinity Global Supply Chain Limited

NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2024

Note – 1 – SIGNIFICANT ACCOUNTING POLICIY:

A) Corporate Information

Infinity Global Supply Chain Limited (the "Company") was incorporated on 12th January,2021 having CIN: U15100MH2021PLC353373 and having Registered office at Office No.605, 6th Floor, Remi Commercio, Shah Industrial Estate, Ambivali, Andheri West, Mumbai 400053. The Company was incorporated under Companies Act, 2013, with initial object of providing warehousing and transport logistic services.

The Company has taken over the running business of Infinity a Proprietorship firm, Proprietor Mr. Kunal Bhimji Patel with effect from 1st April 2021 acquiring all the assets and liabilities of the proprietorship firm and issued Equity Shares of the Company as consideration for acquisition of the firm.

B) Basis of preparation of accounts

This is the third financial statement of Company, which covers the period from 1st April 2023 to 31st March 2024 The financial statements of the Company have been prepared in accordance with the generally accepted accounting principles in India (Indian GAAP). The Company has prepared these financial statements to comply in all material respects with the accounting standards specified under section 133 of the Companies Act, 2013 (the 'Act'), read with Rule 7 of the Companies (Accounts) Rules, 2014. The financial statements have been prepared on an accrual basis and under the historical cost convention. The accounting policies have been complied with for this financial year under consideration and shall be applied consistently and is not applicable for in previous year.

C) Use of estimates

The preparation of financial statements in conformity with Indian GAAP requires the management to make judgments, estimates and assumptions that affect the reported amounts of revenues, expenses, assets and liabilities and the disclosure of contingent liabilities, at the end of the reporting period. Although these estimates are based on the management's best knowledge of current events and actions, uncertainty about these assumptions and estimates could result in the outcomes requiring a material adjustment to the carrying amounts of assets or liabilities in future periods.

D) Revenue recognition

Revenue is recognized upon transfer of control of goods or rendering of services to customers in an amount that reflects the consideration which the Company expects to receive in exchange for those goods or services. Generally, control is transfer upon shipment of goods to the customer or when the goods is made available to the customer provided transfer of title to the customer occurs and the Company has not retained any significant risks of ownership or future obligations with respect to the goods shipped.

Warehousing Income & Other related Services:

H. D. RAIYANI & ASSOCIATES CHARTERED ACCOUNTANTS F. R. No. 154250

INFINITY GLOBAL SUPPLY CHAIN LIMITED MUMBAI

Income from allotment of warehousing spaces and open yard area for use are recognized for the period the material is lying in area as per agreed terms. And Revenue from valued services and other activities is recognized when related services are performed as per the contractual terms

Others:

Reimbursement of cost is netted off with the relevant expenses incurred, since the same are incurred on behalf of the customers. Interest income is recognized on time proportion basis.

Revenue is recognized when it is earned, and no significant uncertainty exists as to its realization or collection. Revenue from service rendered is recognized at the time of completion of the services rendered, when all significant contractual obligations have been satisfied and the service is duly completed. Interest income is recognized on a time proportion basis. Revenue from sale of goods is recognized at the time of transfer of significant risks and rewards of ownership to the buyer.

E) Depreciation and amortization

a) Depreciation on property, plant & equipment (including intangible assets) has been provided as per the rates and in the manner laid down in Schedule II of the Companies Act, 2013.

F) Property, Plant & Equipment and Intangible Assets

- **Tangible Assets**

Tangible Assets are stated at acquisition cost, net of accumulated depreciation and accumulated impairment losses, if any.

Subsequent expenditures related to an item of property, plant & equipment are added to its book value only if they increase the future benefits from the existing assets beyond its previously assessed standard of performance.

Items of property, plant & equipment that have been retired from active use and are held for disposal are stated at the lower of their net book value and net realizable value and are shown separately in the financial statements. Any expected loss is recognized immediately in the statement of profit and losses arising from the retirement from active use. Gains or losses arising from disposal of property, plant & equipment which are carried at cost are recognized in the statement of profit and loss in the year of disposal.

- **Intangible assets**

Intangible assets, if any, are stated at acquisition cost, net of accumulated amortization and accumulated impairment losses. There are no intangible assets during the year.

G) Borrowing cost

Borrowing costs attributable to the acquisition or construction of qualifying assets, as defined in Accounting Standard 16 on "Borrowing Costs", are capitalized as part of the cost of such asset up to the date when the asset is ready for its intended use. Other borrowing costs are expensed in the period in which they are incurred.

H.D. RAIYANI & ASSOCIATES F.R.No. 124250 CHARTERED ACCOUNTANTS

INFINITY GLOBAL SUPPLY CHAIN LIMITED MUMBAI

H) Investments

Investments, which are readily realizable and intended to be held for not more than one year from the date on which such investments are made, are classified as current investments. All other investments are classified as long-term investments. On initial recognition, all investments are measured at cost. The cost comprises purchase price and directly attributable acquisition charges such as brokerage, fees and duties. Current investments are carried in the financial statements at lower of cost and fair value determined on an individual investment basis.

Long-term investments are carried at cost. However, provision for diminution in value is made to recognize a decline other than temporary in the value of the investments. On disposal of an investment, the difference between its carrying amount and net disposal proceeds is charged or credited to the Statement of Profit and Loss. Profit/loss on sale of current investments is computed with reference to their average cost.

I) Retirement and other employee benefits

(a) Short- term employee benefits

Employee benefits payable wholly within twelve months of availing employee services are classified as short-term employee benefits. These benefits include salaries and wages, bonus and ex-gratia. The undiscounted amount of short-term employee benefits such as salaries and wages, bonus and ex-gratia to be paid in exchange of employee services are recognized in the period in which the employee renders the related service.

(b) Post-employment benefits

Defined contribution plans:

A defined contribution plan is a postemployment benefit plan under which an entity pays specified contributions to a separate entity and has no obligation to pay any further amounts. The Company makes specified monthly contributions towards Provident Fund and Employees State Insurance Corporation ('ESIC'). The Company's contribution is recognized as an expense in the Statement of Profit and Loss during the period in which employee renders the related service. There are no other obligations other than the contribution payable to the Provident Fund and Employee State Insurance Scheme.

J) Earnings per share

The Company reports basic and diluted earnings per share (EPS) in accordance with Accounting Standard - 20 on "Earnings per Share". Basic EPS is computed by dividing the net profit or loss for the year by the weighted average number of equity shares outstanding during the year. Diluted EPS is computed by dividing the net profit or loss for the year by the weighted average number of equity shares outstanding during the year as adjusted for the effects of all dilutive potential equity shares, except where the results are anti-dilutive.

K) Foreign currency transactions

a) Initial Recognition

H. D. RAIYANI & ASSOCIATES CHARTERED ACCOUNTANTS F.R. No. 154250

INFINITY GLOBAL SUPPLY CHAIN LIMITED MUMBAI

b) Transactions in foreign currencies entered into by the Company are accounted at the exchange rates prevailing on the date of the transaction or at rates that closely approximate the rate at the date of the transaction.

c) Measurement at the balance sheet date

Foreign currency monetary items (other than derivative contracts) of the Company, outstanding at the balance sheet date are restated at the year-end rates. Non-monetary items of the Company are carried at historical cost.

L) Income tax

Income tax expenses comprise current tax (i.e. amount of tax for the period determined in accordance with the income tax law) and deferred tax charges or credit (reflecting the tax effects of timing differences between accounting income and taxable income and reversal of timing differences of earlier years of the year).

Current income tax is determined as the amount of tax payable in respect of taxable income for the year in accordance with the Income Act, 1961. The deferred income tax charge or credit and the corresponding deferred tax liabilities or assets are recognized using the tax rates that have been enacted or substantively enacted by the balance sheet date.

Deferred tax assets are recognized only to the extent there is reasonable certainty that the assets can be realized in future; however, where there is unabsorbed depreciation or carry forward loss under taxation laws, deferred tax assets are recognized only if there is a virtual certainty, supported by convincing evidence of realization of such assets. Deferred tax assets are reviewed at each balance sheet date and written down or written up to reflect the amount that is reasonably / virtually certain as the case may be to be realized.

M) Provisions, contingent liabilities, and contingent assets

Provisions are recognized for liabilities that can be measured only by using a substantial degree of estimation,if

a) The Company has a present obligation as a result of a past event.

b) A probable outflow of resources is expected to settle the obligation and

c) The amount of the obligation can be reliably estimated

Where some or all the expenditure required to settle a provision is expected to be reimbursed by another party, such reimbursement is recognized to the extent of provision or contingent liability as the case may be, only when it is virtually certain that the reimbursement will be received.

Contingent liability is disclosed in the case of,

a) A present obligation arising from a past event, when it is not probable that an outflow of recourses will be required to settle the obligation.

b) A possible obligation, unless the probability of outflow of resources is remote.

Contingent assets are not recognized in the financial statements.

N) Cash and cash equivalents Cash and cash equivalents comprise cash at bank and in hand and short-term investments with an original maturity of three months or less.

H. D. RAJANI & ASSOCIATES CHARTERED ACCOUNTANTS F. R. No. 154250

INFINITY GLOBAL SUPPLY CHAIN LIMITED MUMBAI

O) Cash flow statement

Cash flows are reported using the indirect method, whereby profit / (loss) before extraordinary items and tax is adjusted for the effects of transactions of noncash nature and any deferrals or accruals of past or future cash receipts or payments. The cash flows from operating, investing and financing activities of the Company are segregated in the Cash flow Statement.

Note – 2 - OTHER NOTES:

A) In the opinion of the management, the current assets, loans and advances have a value on realization in the ordinary course of business, at least equal to the amount at which they are stated in the balance sheet. Provision for all known liabilities is adequate and not in excess of what is required.

B) The management does not expect any material difference affecting the current year's financial statements due to the same.

C) Payment to Auditor:

(Rs. In Lacs)

Particulars of transactions	Year Ended 31.03.2024	Year Ended 31.03.2023
1. Audit Fees 2. Company Law Matters 3. Taxation Matters 4. Other Matters	0.75	0.60

D) Income Tax:

a) Provision for tax: **(Rs. In Lacs)**

Particulars of transactions	Year Ended 31.03.2024	Year Ended 31.03.2023
Current Tax	4.26	0.42
Deferred Tax Assets	3.69	0.49

b) Deferred Tax **(Rs. In Lacs)**

Deferred tax assets are recognized only if there is virtual certainty supported by convincing evidence that they can be realized against future taxable profits. The components of Deferred Tax Asset are as follows:

Particulars	Amount (Rs.)
Deferred Tax Asset as on 01-04-2023	0.49
Add: Additional Deferred Tax Asset	3.69

H. D. RAIYANI & ASSOCIATES CHARTERED ACCOUNTANTS F. R. No. 154250

INFINITY GLOBAL SUPPLY CHAIN LIMITED MUMBAI

Deferred Tax Assets as on 31-03-2024	**4.18**

E) The Company has not received any intimation from suppliers regarding their status under the Micro, Small and Medium Enterprises Development Act, 2006 and hence disclosures, if any, relating to amounts unpaid as at the year-end together with interest paid/ payable as required under the said act have not been given.

F) Earning in Foreign Currency

(Rs. In Lacs)

Particulars of transactions	**Year Ended 31.03.2024**	**Year Ended 31.03.2023**
Export of Goods	102.08	432.41

Other Information:

i) As on 31st March 2024 the borrowed funds have been utilized for the specific purpose for which the funds were raised.

ii) The company does not have any transactions with struck off companies.

iii) The company does not have any charges or satisfaction, which is yet to be registered with Registrar of Companies beyond the statutory period.

iv) The company is in compliance with the number of layers prescribed under clause (87) of section 2 of the Companies Act, 2013 read with the Companies (Restriction on number of layers) Rules, 2017.

v) The company does not have any benami property, where any proceeding has been initiated or pending against the Company for holding any benami property.

vi) The Company has not traded or invested in Crypto currency or Virtual currency during the financial year.

vii) The Company has not advanced or loaned funds to or invested funds in any other person(s) or entity(ies), including foreign entities (Intermediaries) with the understanding that the intermediary shall:

(a) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company (ultimate beneficiaries) or

(b) provide any guarantee, security or the like to or on behalf of the ultimate beneficiaries

viii) The company has not received any fund from any person(s) or entity(ies), including foreign entities (Funding party) with the understanding (whether recorded in writing or otherwise) that the company shall:

(a) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company (ultimate beneficiaries) or

(b) provide any guarantee, security or the like to or on behalf of the ultimate beneficiaries

H. D. RAJYANI & ASSOCIATES CHARTERED ACCOUNTANTS F.R.No. 154250

INFINITY GLOBAL SUPPLY CHAIN LIMITED MUMBAI

(ix) The Company has not entered in any such transaction which is not recorded in the books of accounts that has been surrendered or disclosed as income during the year in the tax assessments under the income Tax Act, 1961 (such as, search or survey or any other relevant provisions of the Income Tax Act,1961).

As per our report of even date

H.D.RAIYANI & ASSOCIATES

Chartered Accountants
Firm Registration no 154250W

CA Nishchit Shetty
Partner
Membership No. 192178
Place: Mumbai
Date: 21/12/2024
UDIN: 24192178BKFAPW3416

H. D. RAIYANI & ASSOCIATES
F. R. No. 154250
CHARTERED ACCOUNTANTS

For and on behalf of the Board of Directors

Bhachu Chandat
Director
DIN: 08831916
Place: Mumbai

Jinal Chandat
Director
DIN: 08832143
Place: Mumbai

INFINITY GLOBAL SUPPLY CHAIN LIMITED
MUMBAI

EQUITY & LIABILITIES

Note No. 3 Share Capital (Rs. In Lacs)

Particulars	Figures as at the end of current reporting period		Figures as at the end of previous reporting period	
	No. of Shares held	Rs.	No. of Shares held	Rs.
Authorised				
40,00,000 Equity Shares of ` 10/- each	40.00	400.00	40.00	400.00
	40.00	400.00	40.00	400.00
Issued Subscribed & Paid up				
35,00,000 Equity Shares of ` 10/- each fully paid up	35.00	350.00	35.00	350.00
Total	**35.00**	**350.00**	**35.00**	**350.00**

Note No. 3.1 (a) The Reconciliation of the No. of Shares outstanding at the beginning and at the end of the period

Particulars	Figures as at the end of current reporting period		Figures as at the end of previous reporting period	
	No. of Shares held	Rs.	No. of Shares held	Rs.
Equity Shares:				
Shares outstanding at the beginning of the year	35.00	350.00	35.00	350.00
Shares Issued during the year	-	-		
Shares bought back during the year	-	-	-	-
Shares outstanding at the end of the year	**35.00**	**350.00**	**35.00**	**350.00**

Note No. 3.1(b) Right, Preferences and Restriction attached to Shares

Equity Shares

The company has only one class of Equity having a par value `10 per share.Each shareholders is eligible for one vote per share held.The dividend is proposed by the board of directors is subject to the approval of the shareholders in ensuing Annual General Meeting except in the case of the interim dividend. In the event of liquidation, the equity shareholders are eligible to receive the remaining assets of the company after distribution of all preferential amounts in portion to their shareholding.

Note No. 3.1 (c) Shares held by each sharesholder holding more than 5% of shares

Name of Shareholder	Figures as at the end of current reporting period		Figures as at the end of previous reporting period	
	No. of Shares held	% of Holding	No. of Shares held	% of Holding
Kunal Bhimji Patel	34.40	98.29%	34.40	98.29%

Note No. 3.1 (d) Shareholding of Promoters & % of change during the Year

Shares held Promoters at the end of the year	Figures as at the end of current reporting period			Figures as at the end of previous reporting period		
	No. of Shares held	% of total shares	% Change	No. of Shares held	% of total shares	% Change
Kunal Bhimji Patel	34.40	98.29%	-	34.40	98.29%	-
BHIMJI NANJI PATEL	0.10	0.29%		0.10	0.29%	
DHARA KUNAL PATEL	0.10	0.29%		0.10	0.29%	
HARSHIT BHIMJI PATEL	0.10	0.29%		0.10	0.29%	
JINAL CHANDAT	0.10	0.29%		0.10	0.29%	
REETIK NANJI SIDHIYA	0.10	0.29%		0.10	0.29%	
RINKAL SIDHIYA	0.10	0.29%		0.10	0.29%	
	35.00	**100%**	-	**35.00**	**100%**	-

Note No. 4 Reserves and Surplus

Particulars	Figures as at the end of the current reporting period	Figures as at the end of previous reporting period
	-	-
Retained earning:-		
Opening Balance	6.82	5.07
(+) Net Profit/(Loss) for the current year	1.55	1.75
(-) Written Back in Current Year	-	-
Closing balance	**8.36**	**6.82**

FR. No. 134250

INFINITY GLOBAL SUPPLY CHAIN LIMITED MUMBAI

Note No. 5 Long Term Borrowings

(Rs. In Lacs)

Particulars	Figures as at the end of current reporting period		Figures as at the end of previous reporting period	
	Non Current Maturities	Current Maturities	Non Current Maturities	Current Maturities
Secured Loan **From Bank** **(Bank Name: YES BANK LIMITED. The loan is secured against Property in the name of Co-Applicant KUBERAY REALTY INDIA PRIVATE LIMITED)**	375.38	12.75	388.13	11.57
Total (a)	**375.38**	**12.75**	**388.13**	**11.57**
Unsecured Loan From Directors	2,529.00	-	2,037.19	-
Total (b)	**2,529.00**	-	**2,037.19**	-
Total (a+b)	**2,904.38**	**12.75**	**2,425.32**	**11.57**

Note No. 5.1 Short Term Borrowing

Particulars	Figures as at the end of current reporting period	Figures as at the end of previous reporting period
	`	`
From Bank (Secured) **Current Maturities of Long Term debts (Note no. 2.3)**	12.75	11.57
Total	**12.75**	**11.57**

Note No. 6 Trade Payable

Particulars	Figures as at the end of current reporting period	Figures as at the end of previous reporting period
	`	`
Sundry Creditors	663.85	408.21
Total	**663.85**	**408.21**

H. D. RAIYANI & ASSOCIATES
F.R. No. 154250
CHARTERED ACCOUNTANTS

INFINITY GLOBAL SUPPLY CHAIN LIMITED
MUMBAI

Note No. 6 (a) The disclosures of amount payable to entities covered under Micro, Small and Medium Enterprises Development Act, 2006 as required by Schedule III of the Companies Act, 2013, are as follows:

Particulars	Figures as at the end of current reporting period	Figures as at the end of previous reporting period
	`	`
Trade Payable		
(a). Total outstanding dues of Micro, Small and medium Enterprises	-	-
(b). Total outstanding dues of Other payable against expenses other than Micro, Small and Medium Enterprises.	663.85	408.21
Total	**663.85**	**408.21**

Note No. 6(b) Ageing Schedule of Trade Payable is as below
As at March 31, 2024

	Not due	Outstanding for following periods from due date of payment				Total
		Less than 1 year	1-2 years	2-3 years	More than 3 years	
Undisputed dues-MSME						-
Undisputed dues-Other		592.50	71.36			663.85
Disputed dues-MSME						-
Disputed dues-Other						-
Total Trade Payable	-	**592.50**	**71.36**	-	-	**663.85**

As at March 31, 2023

	Not due	Outstanding for following periods from due date of payment				Total
		Less than 1 year	1-2 years	2-3 years	More than 3 years	
Undisputed dues-MSME						-
Undisputed dues-Other		355.11	53.10			408.21
Disputed dues-MSME						-
Disputed dues-Other						-
Total Trade Payable	-			-	-	**408.21**

Note No. 7 Other Current Liabilities

Particulars	Figures as at the end of current reporting period	Figures as at the end of previous reporting period
	`	`
Statutory Liabilities		-
Gst Payable	21.18	4.90
Tds Payable	25.83	4.04
Professional Tax payable	0.01	0.01
Trade Deposit	159.06	174.88
Advance Received from Parties	60.88	109.62
Withheld Salary	0.11	0.11
Employee Salary Payable	0.82	1.49
Total	**267.89**	**295.06**

Note No. 8 Short Term Provisions

Particulars	Figures as at the end of current reporting period	Figures as at the end of previous reporting period
	`	`
Provision for Income Tax	5.97	2.13
Audit Fees Payable	1.26	0.54
Electricity Expense Payable	-	0.67
Total	**7.23**	**3.34**

H. D. RAIYANI & ASSOCIATES CHARTERED ACCOUNTANTS F.R. No. 154250

INFINITY GLOBAL SUPPLY CHAIN LIMITED MUMBAI

Note No. 10 Non Current Investments (Rs. In Lacs)

Particulars	Figures as at the end of current reporting period	Figures as at the end of previous reporting period
	`	`
Unquoted		
Equity share of 7ink Brews Pvt Ltd. (Equity Shares Nos. 2590 @ Rs.81083/-per share)	2,100.05	2,100.05
Total	**2,100.05**	**2,100.05**

Note No. 11 Other Non-Current Assets

Particulars	Figures as at the end of current reporting period	Figures as at the end of previous reporting period
	`	`
Security Deposit	154.78	176.72
Total	**154.78**	**176.72**

Note No. 12 Inventories

Particulars	Figures as at the end of current reporting period	Figures as at the end of previous reporting period
	`	`
Finished Goods	270.99	135.53
Total	**270.99**	**135.53**

Note No. 13 Trade Receivable

Particulars	Figures as at the end of current reporting period	Figures as at the end of previous reporting period
	`	`
Unsecured, Considered Goods		
Trade receivables outstanding for a period exceeding six months from the date they are due for payment	623.68	663.65
Other Trade receivables	474.75	144.20
Total	**1,098.43**	**807.85**

Note No. 13 (a) Trade Receivables ageing schedule

As at March 31, 2024

Particulars	Not Due	Outstanding for following periods from due date of payment					Total
		Less than 6 months	6 months-1 year	1-2 years	2-3 years	More than 3 years	
Undisputed-considered good		474.75	39.55	576.87	7.26	-	**1,098.43**
Undisputed-considered doubtful							-
Disputed-considered good							-
Disputed-considered doubtful							-
Total Trade Receivables	-	**474.75**	**39.55**	**576.87**	**7.26**	-	**1,098.43**

As at March 31, 2023

Particulars	Not Due	Outstanding for following periods from due date of payment					Total
		Less than 6 months	6 months-1 year	1-2 years	2-3 years	More than 3 years	
Undisputed-considered good		144.20	655.10	8.55			**807.85**
Undisputed-considered doubtful							-
Disputed-considered good							-
Disputed-considered doubtful							-
Total Trade Receivables	-	**144.20**	**655.10**	**8.55**	-	-	**807.85**

H. D. RAJYAGURU & ASSOCIATES F.R.N. 154250 CHARTERED ACCOUNTANTS

INFINITY GLOBAL SUPPLY CHAIN LIMITED MUMBAI

Note No. 14 Cash & Cash Equivalent

Particulars	Figures as at the end of current reporting period	Figures as at the end of previous reporting period
	`	`
Balance with Bank -current A/c		
Hdfc Bank Ltd	4.77	4.40
ICICI Bank Ltd	2.94	11.05
FD with Bank	0.10	0.10
Cash on hand	2.70	-
Total	**10.51**	**15.56**

Note No. 15 Short-Term Loans and Advances

Particulars	Figures as at the end of current reporting period	Figures as at the end of previous reporting period
	`	`
Advance to Parties	414.94	164.39
Advance Recoverable	7.05	0.87
Pre-Incorporation Expenses	6.29	8.38
Prepaid Expenses	0.08	0.20
TDS	16.43	20.66
Balance with GST Deaprtment	57.81	21.55
Total	**502.60**	**216.05**

Note No. 15 (a) Loan & Advance in the nature of loan outstanding from promoters, directors, KMPs and related parties

Particulars	Figures as at the end of current		Figures as at the end of previous	
	`	%	`	%
Promoters	-	-	-	-
Directors	-	-	-	-
KMPs	-	-	-	-
Related Parties	-	0.00%	-	0.00%
Total	-	0.00%	-	0.00%

H.D. RAIYANI & ASSOCIATES CHARTERED ACCOUNTANTS F.R. No. 154250

INFINITY GLOBAL SUPPLY CHAIN LIMITED MUMBAI

Note No:- 9 Property, Plant & Equipment & Intangible Assets

(Rs. In Lacs)

Particulars	Life	Rate of Depreciation	Scrap Year 5%	Gross Block				Accumulated Depreciation				Net Block	
				Figures as at the end of previous reporting period	Additions during year	Disposals during the year	Figures as at the end of current reporting period	Figures as at the end of previous reporting period	Depreciation for the year	On disposals	Figures as at the end of current reporting period	Figures as at the end of current reporting period	Figures as at the end of previous reporting period
				`	`	`	`	`	`	`	`	`	`
Office Equipment													
AIR CONDITIONER	5.00	45.07%		12.0703	0.1600	-	12.2303	2.3628	4.39	-	6.7545	5.4758	9.71
CAMERA	5.00	45.07%		1.8125	-	-	1.8125	1.0061	0.36	-	1.3695	0.4430	0.81
CCTV CAMERA	5.00	45.07%		2.1004	2.7421	-	4.8425	1.1659	0.66	-	1.8302	3.0123	0.93
WOODEN PALLET	5.00	45.07%		1.5418	-	-	1.5418	0.8558	0.31	-	1.1650	0.3768	0.69
LABEL MACHINE	5.00	45.07%		0.8000		-	0.8000	0.3349	0.21		0.5445	0.2555	0.47
Mobile Phone	5.00	45.07%		1.4438		-	1.4438	0.4141	0.46		0.8782	0.5656	1.03
Office Chair	5.00	45.07%		4.1669	0.2238	-	4.3907	0.7840	1.57		2.3517	2.0390	3.38
					-	-	-	-	-	-	-	-	
Total (a)				23.94	3.13	-	27.06	6.92	7.97	-	14.89	12.17	17.01
Computers and data processing units													
LAPTOP	3.00	63.16%		0.6990		-	0.6990	0.49	0.13	-	0.62	0.0768	0.21
PRINTER	3.00	63.16%		0.8938		-	0.8938	0.63	0.17	-	0.80	0.0983	0.27
SOFTWARE	6.00	39.30%		5.9777		-	5.9777	1.78	1.65	-	3.43	2.5486	4.20
Total (b)				7.57	-	-	7.57	2.90	1.95	-	4.85	2.72	4.67
					-	-	-	-	-	-	-	-	
Furniture & Fixtures					-	-	-	-	-	-	-	-	
Furnitures	10.00	25.89%		27.1881	52.3816	3.3898	76.1799	0.7828	17.3637	-	18.1466	58.0333	26.41
					-	-	-	-	-	-	-	-	
Total (c)				27.19	52.38	3.39	76.18	0.78	17.36	-	18.15	58.03	26.41
					-	-	-	-	-	-	-	-	
Grand Total				58.69	55.51	3.39	110.81	10.60	27.28	-	37.89	72.93	48.09
Previous year's Figures				11.34	47.35	-	58.69	2.11	8.50	-	10.60	48.09	9.24

H. D. RAIYANI & ASSOCIATES
F. R. No. 154250
CHARTERED ACCOUNTANTS

INFINITY GLOBAL SUPPLY CHAIN LIMITED
MUMBAI

Calculation of Deferred Tax	
Depreciation as per IT	12.62
Depreciation as per Books	27.28
Timing Difference	-14.67
Rate of Tax	25%
DTL/(DTA)	**-3.69**
Add: Opening	-0.49
Closing for 2023-2024	-4.18

H. D. RAIYANI & ASSOCIATES
F.R. No. 154250
CHARTERED ACCOUNTANTS

INFINITY GLOBAL SUPPLY CHAIN LIMITED
MUMBAI

Note No-16 Revenue from operations (Rs. In Lacs)

Particulars	Figures as at the end of current reporting period	Figures as at the end of previous reporting period
	`	`
Sales of Goods	104.39	629.49
Sales of Services	470.24	795.14
Discount Received	8.43	1.57
Interest Income on Overdue Outstanding	-	68.81
Total	**583.05**	**1,495.01**

Note No-17 Other Incomes

Particulars	Figures as at the end of current reporting period	Figures as at the end of previous reporting period
	`	`
Interest on Fixed Deposit	-	0.50
Sundry Balance Written Back	7.54	4.39
Interest on Receivable	71.52	-
Claim	127.00	-
Total	**206.06**	**4.89**

Note No- 18 Purchase stock in Trade

Particulars	Figures as at the end of current reporting period	Figures as at the end of previous reporting period
	`	`
Purchase Stock in Trade	226.25	336.11
Total	**226.25**	**336.11**

Note No- 19 Change in Inventories

Particulars	Figures as at the end of current reporting period	Figures as at the end of previous reporting period
	`	`
Opening Stock of Finished Goods	135.53	349.90
Closing Stock of Finished Goods	270.99	135.53
Total	**(135.47)**	**214.37**

Note No-20 Employees Benefit expenses

Particulars	Figures as at the end of current reporting period	Figures as at the end of previous reporting period
	`	`
Wages & Salary	15.65	30.92
Total	**15.65**	**30.92**

H.D. RAIYANI & ASSOCIATES F.R.NO. 154250 CHARTERED ACCOUNTANTS

INFINITY GLOBAL SUPPLY CHAIN LIMITED MUMBAI

Note No-21 Financial Cost

Particulars	Figures as at the end of current reporting period	Figures as at the end of previous reporting period
	`	`
Bank Charges	0.75	0.80
Interest Cost	38.46	16.81
Total	39.21	17.62

Note No-22 Depreciation and Amortisation Expenses

Particulars	Figures as at the end of current reporting period	Figures as at the end of previous reporting period
	`	`
Depreciation	27.28	8.50
Total	**27.28**	**8.50**

Note No-23 Other Expenses

Particulars	Figures as at the end of current reporting period	Figures as at the end of previous reporting period
	`	`
Audit Fees	0.75	0.60
Annual Custody Fee	1.92	0.09
Advertising And Marketing Expenses	1.60	122.98
Brand Promotion Services	276.00	-
Computer Expenses	0.02	1.31
CHA Expenses	124.50	571.10
Car Services	1.40	-
Clearing & Forwarding Expenses	59.59	60.86
Consultancy Fees	10.80	10.80
Demat Account Charges	0.05	0.05
Discount Allowed	0.23	4.03
Document Processing Fees	-	3.98
Electricity Expense	20.84	17.73
Employee State Insurance Share	-	0.15
FEF Gain/Loss	(6.43)	8.70
Fees & Charges	0.05	0.02
Internet Charges	1.33	1.02
Interest on GST	0.01	0.05
Interest on TDS	0.14	0.62
Income Tax	1.48	-
Office Rent	84.64	59.91
Post SSR Charges	0.12	-
PTRC	0.02	-
Punch Seal	0.03	-
Postage & Courier Charges	0.01	-
Printing & Stationery	3.54	5.37
Pre- Incorporation Expenses Written Off	2.10	2.10
Professional Fees	17.07	11.84
Repairs & Maintenance	8.56	
Registration & License Fees	-	0.79
Roundoff	0.00	0.00
Sundry Balance Written Off	2.28	4.65
Survey Charges	0.31	-
Travelling Expenses	1.10	1.94
Grand Total (a+b)	**614.06**	**890.70**

H. D. RAIYANI & ASSOCIATES CHARTERED ACCOUNTANTS F.R. No. 154250

INFINITY GLOBAL SUPPLY CHAIN LIMITED MUMBAI

Assessment Year : 2024-25

Depreciation allowable U/s 32 of the Income Tax Act, 1961 For A.Y. 2024-25

Particulars	Rate of Depreciation	Written down Value as on 01-04-2023	Additions during the year		Deductions During the Year	Total	Depreciation Allowable for the year	Additonal Depreciation @20%	Written Down Value as on 31-03-2024
			Put to use for 180 days or more	Put to use for less than 180 Days					
Block I									
Plant & Machinery	15%	20,75,296	-	3,12,588	-	23,87,884	3,34,738	-	20,53,145
Block II									
Furniture & Fittings	10%	25,78,117	48,47,423	3,90,738	3,38,982	74,77,296	7,28,193	-	67,49,103
Block III									
Plant & Machinery	40%	4,96,830	-	-	-	4,96,830	1,98,732	-	2,98,098
Total		**51,50,243**	**48,47,423**	**7,03,326**	**3,38,982**	**1,03,62,010**	**12,61,663**		**91,00,347**

H. D. RAIYANI & ASSOCIATES CHARTERED ACCOUNTANTS F.R. No. 154159

INFINITY GLOBAL SUPPLY CHAIN LIMITED MUMBAI

Ratio	Numerator	Amt	Denominator	Amt	CY	PY	Variance (%)	Reason for variation more than 25%
Current Ratio	Total Current Assets	₹ 1,882.53	Total Current Liabilities	₹ 938.97	2.00	1.66	21%	Positive variation on account of increase in Current Liabilities during the year.
Debt-Equity ratio	Total long-term debt	₹ 2,904.38	Shareholders' Equity	₹ 358.36	8.10	6.80	19%	Positive variation on account of loss during the current year
Debt-Service coverage ratio	Earning for Debt Service = Net Profit after taxes	₹ 68.61	Debt service = Interest and lease payments + Principal repayments	₹ 2,917.13	0.02	0.01	135%	Positive variation on account of loss during the current year
Return on Equity	Net profit after taxes & interest-Preference Dividend (if any)	₹ 1.55	Average Shareholder's Equity	₹ 358.36	0.43%	0.49%	-12%	Positive variation on account of strong profitability during the current year
Inventory Turnover ratio	Cost of goods sold or sales	₹ 90.78	Average Inventory	₹ 203.26	0.45	2.27	-80%	Negative variationon account of non movement of stock during the previous year.
Trade Receivables Turnover ratio	Net Credit Sales	₹ 789.11	Average Trade Receivables	₹ 1,098.43	0.72	1.86	-61%	Negative variation on account of Increase in Receivable period during previous year
Trade Payables Turnover ratio	Net Credit purchases	₹ 226.25	Average Trade Payables	₹ 663.85	0.34	0.82	-58%	Negative variation on account of Increase in payable period during previous year
Net Capital Turnover ratio	Revenue from Operations	₹ 583.05	Average Working Capital	₹ 943.56	0.62	3.19	-81%	Negative variation on account of negative working capital cycle during current year
Net Profit ratio	Net Profit	₹ 2.12	Net Sales	₹ 583.05	0.36%	0.11%	230%	Positive variation on account of Loss during the current year
Return on Capital Employed	Profit before tax & finance cost	₹ 41.33	Capital Employed = Net worth +Total Debt+ Deferred Tax Liability	₹ 4,214.46	0.98%	0.55%	78%	Positive variation on account of Loss during the current year
Return on Investment	Income generated from invested funds	₹ 1.55	Average invested funds	₹ 358.36	0.43%	0.49%	-12%	Positive variation on account of Loss during the current year

H. RAMANI & ASSOCIATES CHARTERED ACCOUNTANTS FRN No. 112150

INFINITY GLOBAL SUPPLY CHAIN LIMITED MUMBAI

Particulars of transactions	Year Ended 31.03.2024	Year Ended 31.03.2023
a) Key Managerial Person		
Loan Taken/ (Loan Repayment)		
• Mr. Bhimji Patel		
Loan Taken FY 2023-24 Rs.	783	368
Loan Repaid FY 2023-24 Rs.	466	300
• Mr. Kunal Patel		
Loan Taken FY 2023-24 Rs.	262	253
Loan Repaid FY 2023-24 Rs.	33	109
b) Related Parties		
1. Monika Alcobev Ltd		
Purchase of Goods	207.05	212.96
Warehouse Deposit Taken	100.00	100.00
Logistics Business Income	180.00	120
Creditor for Reimbursement Expense	0.00	2.13
Loan Given	120.00	297.02
Loan Repaid	120.00	297.02
2. Global Beverages Group LLP	0.00	120.00
Advertising & Marketing Expenses		
3. Mr.Harshit Patel		
Loan Taken FY 2023-24 Rs.		
Loan Repaid FY 2023-24 Rs.	55.00	296.00

Particulars of transactions	Year Ended 31.03.2024	Year Ended 31.03.2023
a) Key Managerial Person		
Loan Taken/ (Loan Repayment)		
• Mr. Bhimji Patel	420.28	102.47
• Mr. Kunal Patel	1,354.17	1,125.17
b) Related Parties		
1. Monika Alcobev Ltd		
Closing Balance Purchase of Goods	0.00	124.69
Closing Balance Warehouse Deposit Taken	100.00	100.00
Closing Balance Logistics Business	1.54	89.24
Closing Balance Creditor for Reimbursement Expense	0.00	2.13
Closing Balance in Loan	0.00	0.00
2. Global Beverages Group LLP	315.04	139.20
3. 7INK VENTURES PRIVATE LIMITED		
Sale of Logistics Service Income	54.38	0.00
Closing Balance	53.29	0.00
4. Mr. Harshit Patel		
Closing Balance in Loan	754.55	809.55

INFINITY GLOBAL SUPPLY CHAIN LIMITED MUMBAI