

Report of the Directors and
Unaudited Financial Statements for the Period 30 October 2020 to 31 March 2022
for
James & Sons Distilleries UK Ltd
Previously known as Infinity Distillery and Brewery UK Ltd

James & Sons Distilleries UK Ltd

Contents of the Financial Statements
for the Period 30 October 2020 to 31 March 2022

	Page
Company Information	1
Report of the Directors	2
Statement of Income and Retained Earnings	3
Balance Sheet	4
Notes to the Financial Statements	5
Chartered Accountants' Report	7
Trading and Profit and Loss Account	8

James & Sons Distilleries UK Ltd

Company Information
for the Period 30 October 2020 to 31 March 2022

DIRECTORS:

B N Patel
K B Patel
K B Patel
D B Patel

SECRETARY:

REGISTERED OFFICE:

The Gatehouse
453 Cranbrook Road
Ilford
Essex
IG2 6EW

REGISTERED NUMBER:

12985305 (England and Wales)

ACCOUNTANTS:

Nielsens
Chartered Accountants
The Gatehouse
453 Cranbrook Road
Ilford
Essex
IG2 6EW

James & Sons Distilleries UK Ltd

Report of the Directors
for the Period 30 October 2020 to 31 March 2022

The directors present their report with the financial statements of the company for the period 30 October 2020 to 31 March 2022.

INCORPORATION

The company was incorporated on 30 October 2020 and commenced trading on 1 November 2021.

The company passed a special resolution on 9 December 2020 changing its name from Infinity Distillery and Brewery UK Ltd to James & Sons Distilleries UK Ltd.

PRINCIPAL ACTIVITY

The principal activity of the company in the period under review was that of distributors and manufacturers of alcoholic and non-alcoholic beverages.

DIRECTORS

The directors who have held office during the period from 30 October 2020 to the date of this report are as follows:

B N Patel - appointed 30 October 2020
V Anasane - appointed 9 December 2020
K B Patel - appointed 3 November 2020
K B Patel - appointed 30 October 2020
D B Patel - appointed 30 October 2020

V Anasane ceased to be a director after 31 March 2022 but prior to the date of this report.

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:

B N Patel - Director

28 June 2022

James & Sons Distilleries UK Ltd

**Statement of Income and
Retained Earnings
for the Period 30 October 2020 to 31 March 2022**

	£
TURNOVER	-
Administrative expenses	<u>2,917</u>
OPERATING LOSS and LOSS BEFORE TAXATION	(2,917)
Tax on loss	<u>-</u>
LOSS FOR THE FINANCIAL PERIOD	(2,917)
	<u> </u>
RETAINED EARNINGS AT END OF PERIOD	<u><u>(2,917)</u></u>

The notes form part of these financial statements

James & Sons Distilleries UK Ltd (Registered number: 12985305)

Balance Sheet
31 March 2022

	Notes	£	£
FIXED ASSETS			
Intangible assets	4		3,000
CURRENT ASSETS			
Stocks	5	32,217	
Debtors	6	113	
Cash at bank		536	
		<hr/>	
		32,866	
CREDITORS			
Amounts falling due within one year	7	28,783	
		<hr/>	
NET CURRENT ASSETS			4,083
			<hr/>
TOTAL ASSETS LESS CURRENT LIABILITIES			7,083
			<hr/> <hr/>
CAPITAL AND RESERVES			
Called up share capital	8		10,000
Retained earnings			(2,917)
			<hr/>
SHAREHOLDERS' FUNDS			7,083
			<hr/> <hr/>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 March 2022.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Board of Directors and authorised for issue on 28 June 2022 and were signed on its behalf by:

B N Patel - Director

The notes form part of these financial statements

James & Sons Distilleries UK Ltd

Notes to the Financial Statements **for the Period 30 October 2020 to 31 March 2022**

1. STATUTORY INFORMATION

James & Sons Distilleries UK Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Licences are being amortised evenly over their estimated useful life of ten years.

Licenses

Licenses will be written off over 10 years, once revenue streams are established.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the period comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the period was 1.

James & Sons Distilleries UK Ltd

Notes to the Financial Statements - continued
for the Period 30 October 2020 to 31 March 2022

4. **INTANGIBLE FIXED ASSETS**

	Other intangible assets £
COST	
Additions	3,000
At 31 March 2022	3,000
NET BOOK VALUE	
At 31 March 2022	3,000

5. **STOCKS**

	£
Finished goods	32,217

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	£
VAT	113

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	£
Payments on account	24,664
Trade creditors	3,619
Accrued expenses	500
	28,783

8. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:			
Number:	Class:	Nominal value:	£
10,000	Ordinary	£1.00	10,000

10,000 Ordinary shares of £1.00 each were allotted and fully paid for cash at par during the period.

Chartered Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
James & Sons Distilleries UK Ltd

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of James & Sons Distilleries UK Ltd for the period ended 31 March 2022 which comprise the Statement of Income and Retained Earnings, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of James & Sons Distilleries UK Ltd, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of James & Sons Distilleries UK Ltd and state those matters that we have agreed to state to the Board of Directors of James & Sons Distilleries UK Ltd, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than James & Sons Distilleries UK Ltd and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that James & Sons Distilleries UK Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of James & Sons Distilleries UK Ltd. You consider that James & Sons Distilleries UK Ltd is exempt from the statutory audit requirement for the period.

We have not been instructed to carry out an audit or a review of the financial statements of James & Sons Distilleries UK Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Nielsens
Chartered Accountants
The Gatehouse
453 Cranbrook Road
Ilford
Essex
IG2 6EW

28 June 2022

James & Sons Distilleries UK Ltd

Trading and Profit and Loss Account
for the Period 30 October 2020 to 31 March 2022

	£	£
Income		-
Cost of sales		
Purchases	32,217	
Closing stock	(32,217)	
	<hr/>	-
GROSS PROFIT		-
Expenditure		
Rent & rates	110	
Accountancy	1,175	
Legal & professional fees	1,625	
	<hr/>	2,910
		(2,910)
Finance costs		
Bank charges		7
		<hr/>
NET LOSS		<hr/> <hr/> (2,917)