

Report of the Directors and
Unaudited Financial Statements for the Period 28 June 2021 to 31 March 2022
for
Revolutionary Brands Limited

Revolutionary Brands Limited

Contents of the Financial Statements
for the Period 28 June 2021 to 31 March 2022

	Page
Company Information	1
Report of the Directors	2
Statement of Income and Retained Earnings	3
Balance Sheet	4
Notes to the Financial Statements	5
Chartered Accountants' Report	7
Trading and Profit and Loss Account	8

Revolutionary Brands Limited

Company Information
for the Period 28 June 2021 to 31 March 2022

DIRECTORS:

K B Patel
B N Patel

REGISTERED OFFICE:

Kemp House
152-160 City Road
London
EC1V 2NX

REGISTERED NUMBER:

13479429 (England and Wales)

ACCOUNTANTS:

Nielsens
Chartered Accountants
The Gatehouse
453 Cranbrook Road
Ilford
Essex
IG2 6EW

Revolutionary Brands Limited

Report of the Directors
for the Period 28 June 2021 to 31 March 2022

The directors present their report with the financial statements of the company for the period 28 June 2021 to 31 March 2022.

INCORPORATION

The company was incorporated on 28 June 2021 and commenced trading on 1 October 2021.

PRINCIPAL ACTIVITY

The principal activity of the company in the period under review was that of distribution of alcoholic and other beverages.

DIRECTORS

The directors who have held office during the period from 28 June 2021 to the date of this report are as follows:

K B Patel - appointed 28 June 2021

B N Patel - appointed 28 June 2021

Both the directors who are eligible offer themselves for election at the forthcoming first Annual General Meeting.

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:

.....
B N Patel - Director

Date:2022

Revolutionary Brands Limited

**Statement of Income and
Retained Earnings
for the Period 28 June 2021 to 31 March 2022**

	Notes	£
TURNOVER		-
Administrative expenses		<u>3,252</u>
OPERATING LOSS and LOSS BEFORE TAXATION		(3,252)
Tax on loss		<u>-</u>
LOSS FOR THE FINANCIAL PERIOD		(3,252)
		<u> </u>
RETAINED EARNINGS AT END OF PERIOD		<u><u>(3,252)</u></u>

The notes form part of these financial statements

Revolutionary Brands Limited (Registered number: 13479429)

Balance Sheet
31 March 2022

	Notes	£	£
FIXED ASSETS			
Intangible assets	5		29,500
CURRENT ASSETS			
Stocks	6	41,785	
Debtors	7	4,081	
Cash at bank		15,932	
		61,798	
CREDITORS			
Amounts falling due within one year	8	700	
NET CURRENT ASSETS			61,098
TOTAL ASSETS LESS CURRENT LIABILITIES			90,598
CREDITORS			
Amounts falling due after more than one year	9		83,850
NET ASSETS			6,748
CAPITAL AND RESERVES			
Called up share capital			10,000
Retained earnings			(3,252)
			6,748

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 March 2022.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Board of Directors and authorised for issue on2022 and were signed on its behalf by:

.....
Director

The notes form part of these financial statements

Revolutionary Brands Limited

Notes to the Financial Statements **for the Period 28 June 2021 to 31 March 2022**

1. STATUTORY INFORMATION

Revolutionary Brands Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Trade mark are being amortised evenly over their estimated useful life of thirty years.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the period comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the period was 1.

4. OPERATING LOSS

The operating loss is stated after charging:

Trade mark amortisation

£
500

Revolutionary Brands Limited

Notes to the Financial Statements - continued
for the Period 28 June 2021 to 31 March 2022

5.	INTANGIBLE FIXED ASSETS	Trade mark £
	COST	
	At 28 June 2021 and 31 March 2022	30,000
	AMORTISATION	
	Amortisation for period	500
	At 31 March 2022	500
	NET BOOK VALUE	
	At 31 March 2022	29,500
	At 27 June 2021	30,000
6.	STOCKS	£
	Stocks	41,785
7.	DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	£
	Other debtors	4,081
8.	CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	£
	Accrued expenses	700
9.	CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR	£
	Other loans - 1-2 years	83,850

Chartered Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
Revolutionary Brands Limited

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Revolutionary Brands Limited for the period ended 31 March 2022 which comprise the Statement of Income and Retained Earnings, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of Revolutionary Brands Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Revolutionary Brands Limited and state those matters that we have agreed to state to the Board of Directors of Revolutionary Brands Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Revolutionary Brands Limited and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Revolutionary Brands Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Revolutionary Brands Limited. You consider that Revolutionary Brands Limited is exempt from the statutory audit requirement for the period.

We have not been instructed to carry out an audit or a review of the financial statements of Revolutionary Brands Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Nielsens
Chartered Accountants
The Gatehouse
453 Cranbrook Road
Ilford
Essex
IG2 6EW

Date:2022

Revolutionary Brands Limited

Trading and Profit and Loss Account
for the Period 28 June 2021 to 31 March 2022

	£	£
Income		-
Cost of sales		
Purchases	41,785	
Closing stock	<u>(41,785)</u>	<u>-</u>
GROSS PROFIT		-
Expenditure		
Printing, postage & stationery	340	
Accountancy	1,495	
Legal & professional fees	<u>790</u>	<u>2,625</u>
		(2,625)
Finance costs		
Bank charges		<u>127</u>
		(2,752)
Depreciation		
Patents and licences		<u>500</u>
NET LOSS		<u><u>(3,252)</u></u>

This page does not form part of the statutory financial statements