



**MONIKA**

**Alcobev Limited**

(Formerly Known As Monika Enterprises)

CIN:- U15490MH2022PLC375025

**CERTIFIED TRUE COPY OF THE RESOLUTION PASSED BY THE AUDIT COMMITTEE OF BOARD OF DIRECTORS OF MONIKA ALCOBEV LIMITED AT THEIR MEETING HELD ON 10<sup>TH</sup> APRIL 2025, AT REGISTERED OFFICE SITUATED AT 2403, 24TH FLOOR, SIGNATURE, SURESH SAWANT ROAD, OFF. VEERA DESAI ROAD, ANDHERI 400053, MUMBAI, MAHARASHTRA, INDIA**

**To consider and approve the Key Performance Indicators of the Company disclosed in the offer documents for the initial public offering of the company**

**RESOLVED THAT**, the approval of the Audit Committee is hereby accorded to disclose the key performance indicators of the Company (the “KPIs”) as set out in **Annexure A** in the Offer Documents.

**RESOLVED THAT** in accordance with the applicable provisions of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended by the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) (Fourth Amendment) Regulations, 2022 (“**SEBI ICDR Regulations**”) and other applicable laws, the Members of the Committee confirm that all the KPIs that have been disclosed to the earlier investors of the Company at any point of time during the three years period preceding the date of filing of the draft red herring prospectus (“**DRHP**”) with the Securities and Exchange Board of India and the Stock Exchange which are required to be disclosed in the ‘Basis for Offer Price’ section of the Offer Documents.

**RESOLVED FURTHER THAT** in accordance with the applicable provisions of the SEBI ICDR Regulations and other applicable laws, the KPIs which have been used historically by the Company to understand and analyze the business performance, which in result, help it in analyzing the growth of various verticals in comparison to its peers, and other relevant and material KPIs of the business of the Company that have a bearing for arriving at the basis for issue price, along with explanation for KPI metrics, are hereby approved.

**RESOLVED FURTHER THAT**, pursuant to the Amendments, the KPIs, as placed before the members of the Committee and initialled by the Chairman for identification purposes and disclosed under ‘Basis for Offer Price’ section of the DRHP, be and are hereby approved and may be disclosed in the Offer Documents.

**RESOLVED FURTHER THAT**, the Audit Committee notes that the KPIs as disclosed in the section titled “Basis of Offer Price” in the Offer Documents shall be disclosed on a periodic basis, at least once a year (or any lesser period as may be determined by the Board of the Company), for a duration of one year after the date of listing of the Equity Shares on the Stock Exchange or till the utilisation of the Offer Proceeds as per the disclosure made in the section “*Objects of the Offer*” of the Offer Documents, whichever is later, or for such other duration as required under the SEBI ICDR Regulations.

**RESOLVED FURTHER THAT**, the draft of certificate from M/s Shah Gupta & Co., Chartered Accountants is hereby approved and to be obtained in accordance with the SEBI ICDR Regulations and as set out in **Annexure B** is hereby noted by the Committee.



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**RESOLVED FURTHER THAT** any of the Director, Chief Financial Officer and the Company Secretary be and are hereby authorised severally to do all such acts, deeds, matters and things as deemed necessary, proper or desirable, and to settle or give instructions and directions for settling any questions, difficulties or doubts that may arise in this regard.

**RESOLVED FURTHER THAT**, a copy of the above resolution, certified to be true by any Director or the Company Secretary, be forwarded to the concerned authorities for necessary actions.”

Certified True Copy

For **MONIKA ALCOBEV LIMITED**

*Bhimji Nanji Patel*

**Bhimji Nanji Patel**  
**Chairman & Whole-Time Director**  
**DIN: 00253030**



Date: 11/04/2025

Place: Mumbai

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**ANNEXURE A***(Rs. In Lakhs except percentages and ratios)*

Key Performance Indicator	For the period ended on December 31, 2024*	For the year ended March 31, 2024	For the year ended March 31, 2023	For the year ended March 31, 2022
Revenue from operations <sup>(1)</sup>	17189.81	18920.00	13977.98	9,078.51
EBITDA <sup>(2)</sup>	3346.26	3214.43	2467.48	1,652.88
EBITDA Margin <sup>(3)</sup>	19.47%	16.99%	17.65%	18.21%
PAT <sup>(4)</sup>	1646.44	1659.63	1302.56	798.38
PAT Margin <sup>(5)</sup>	9.58%	8.77%	9.32%	8.79%
Net Worth <sup>(6)</sup>	8936.00	5853.04	1712.19	652.40
RoNW (%) <sup>(7)</sup>	18.42%	28.35%	76.08%	Not applicable
RoCE (%) <sup>(8)</sup>	12.48%	16.19%	25.92%	Not applicable^

*\*Not Annualized*

^ The RoCE and RoNW for FY March 31, 2022 is not calculated as for major period of the FY 2021-22 the Entity was partnership firm i.e. from April 01, 2021 to January 16, 2022.

**Notes:**

- (1) 'Revenue from Operations' means the Revenue from Operations as appearing in the Restated Financial Statements.
- (2) 'EBITDA' is calculated as Operating Profit before tax + Depreciation + Interest Expenses (Finance Cost) - Other Income.
- (3) 'EBITDA Margin' is calculated as EBITDA divided by Revenue from Operations.
- (4) 'PAT' is PAT available for owner of the group.
- (5) 'PAT Margin' is calculated as PAT available for owner of the group for the period/year divided by revenue from operations.
- (6) 'Net worth' means Equity share capital + Reserves and surplus (including, Securities Premium, General Reserve and surplus in statement of profit and loss).
- (7) 'Return on Net Worth' is ratio of Profit after Tax and Net Worth.
- (8) 'Return on Capital Employed' is calculated as EBIT divided by capital employed, which is defined as shareholders' equity plus total borrowings {current & non-current}.

Certified True Copy

For **MONIKA ALCOBEV LIMITED**

**Bhimji Nanji Patel**  
**Chairman & Whole-Time Director**  
**DIN: 00253030**



Date: 11/04/2025

Place: Mumbai

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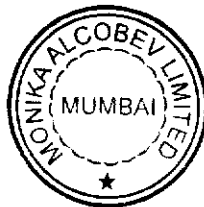
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**ANNEXURE-B****Explanation for KPI metrics**

<b>KPI</b>	<b>Explanations</b>
Revenue from Operations	Revenue from Operations is used by the management to track the revenue profile of the business and in turn helps to assess the overall financial performance of our Company and volume of our business
EBITDA	EBITDA provides information regarding the operational efficiency of the business
EBITDA Margin (%)	EBITDA Margin (%) is an indicator of the operational profitability and financial performance of the business
PAT	Profit after tax provides information regarding the overall profitability of the business.
PAT Margin (%)	PAT Margin (%) is an indicator of the overall profitability and financial performance of the business.
Net Worth	Net worth is used by the management to ascertain the total value created by the entity and provides a snapshot of current financial position of the entity.
RoNW(%)	Return on Net Worth provides how efficiently the Company leverages its net assets to generate income.
RoCE (%)	RoCE provides how efficiently the Company generates earnings from the capital employed in the business.

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For **MONIKA ALCOBEV LIMITED**

**Bhimji Nanji Patel**  
**Chairman & Whole-Time Director**  
**DIN: 00253030**



Date: 11/04/2025  
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