

DEVEN SHAH

Address: 13/151, NANDANVAN FLAT, NEW WADAJ AHMEDABAD CITY, AHMEDABAD - 380013  
Email Id: DEVENSHAH694@GMAIL.COM Contact No: 9979124243

**Date: March 12, 2025**

**Monika Alcobev Limited**

2403, 24th Floor, Signature,  
Suresh Sawant Road, Off. Veera Desai Road,  
Andheri (West), Mumbai – 400 053,  
Maharashtra, India

***Re: Proposed initial public offering of equity shares of ₹10 each ("Equity Shares") of Monika Alcobev Limited (the "Company") comprising a fresh issue of Equity Shares ("Fresh Issue") and an offer for sale of Equity Shares by Selling Shareholders ("Offer for Sale", and along with Fresh Issue, hereinafter collectively referred to as "Offer")***

**Dear Sir/Ma'am,**

I, Deven Mahendrakumar Shah bearing PAN BMIPS9851C, resident of India 13/151, NANDANVAN FLAT, NEW WADAJ AHMEDABAD CITY, AHMEDABAD - 380013 understand that Company is proposing an initial public offering of its Equity Shares, which includes a fresh issue of Equity Shares (the "**Fresh Issue**") by the Company and an offer for sale of Equity Shares (the "**Offer for Sale**") (the Fresh Issue together with the Offer for Sale, the "**Offer**"), through the book building process in accordance with the provisions of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended ("**SEBI ICDR Regulations**"), the Companies Act, 2013 and rules made thereunder and other applicable laws.

I hereby give my consent to the inclusion of up to 5,45,600 Equity Shares (the "**Offered Shares**") constituting 3.28 % of the pre-Offer paid-up share capital of the Company, held by me in the Company as part of the Offer for Sale, subject to the terms of the Offer, as mentioned in the draft red herring prospectus (the "**DRHP**"), the red herring prospectus (the "**RHP**"), the prospectus (together with the DRHP and RHP, the "**Offer Documents**") and the agreements executed in relation to the Offer and the approval of the the SME Platform for BSE Limited where the Equity Shares are proposed to be listed (the "**BSE SME**") and of any other regulatory authority, if required.

I confirm that I am willing to and is eligible to offer and sell the Offered Shares in the Offer, enter into, execute and deliver the Offer Documents, agreements, certificates and confirmations in connection with the Offer.

I hereby confirm that I am in compliance with requirements of SEBI ICDR Regulations and the Companies Act, 2013 and undertake to carry out all actions in line with the SEBI ICDR Regulations and the Companies Act, 2013 for the purpose of the Offer for Sale.

I consent to the inclusion of my name as a selling shareholder and details with respect to our participation in the Offer as a selling shareholder as required under the SEBI ICDR Regulations and other applicable laws in the DRHP to be filed by the Company with the BSE SME and the RHP and the Prospectus which the Company intends to file with the Registrar of Companies, Mumbai at Maharashtra (the "**RoC**") and thereafter file with the BSE SME. I also authorize the Company to deliver a copy of this letter of consent to the RoC, the BSE SME and any other regulatory authority as may be required by law.

I further confirm that the above information in relation to me is true, adequate and not misleading and without omission of any matter that is likely to mislead.

I confirm that I will immediately communicate any changes in writing in the above information to the Book Running Lead Manager to the Offer ("**BRLM**") until the date when the Equity Shares commence trading on the BSE SME. In the absence of any such communication from me, the BRLM and the legal counsel, can assume that there is no change to the above information until the Equity Shares commence trading on the BSE SME pursuant to the Offer.

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This consent letter is for information and for inclusion (in part or full) in the Offer Documents or any other Offer-related material, and may be relied upon by the Company, BRLM and the legal counsel appointed by the Company in relation to the Offer.

I also consent to the submission of this letter as may be necessary, to any regulatory or statutory authority and/or for the records to be maintained by the BRLM in connection with the Offer.

All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the Offer Documents, as the case may be.



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Deven Mahendrakumar Shah



RHETAN ESTATE PRIVATE LIMITED

CIN: U70200GJ2008PTC052532

Registered Office: 111-D, Titenium City center, Nr. sachin towers, 100 feet ring road, Anandnagar, Satellite, Ahmedabad, Gujarat, India, 380015

Email Id: [chiragmpatel@yahoo.com](mailto:chiragmpatel@yahoo.com) Contact No: 9824145183

**Date: March 12, 2025**

**Monika Alcobev Limited**

2403, 24th Floor, Signature,  
Suresh Sawant Road, Off. Veera Desai Road,  
Andheri (West), Mumbai – 400 053,  
Maharashtra, India

***Re: Proposed initial public offering of equity shares of ₹10 each ("Equity Shares") of Monika Alcobev Limited (the "Company") comprising a fresh issue of Equity Shares ("Fresh Issue") and an offer for sale of Equity Shares by Selling Shareholders ("Offer for Sale", and along with Fresh Issue, hereinafter collectively referred to as "Offer")***

**Dear Sir/Mam,**

I, Chiragkumar Jayantilal Patel the Authorised signatory of Rhetan Estate Private Limited ("REPL") incorporated as per Companies Act, 1956 having certificate of Incorporation dated January 04, 2008 and having our registered office at 111-D, Titenium City center, Nr. sachin towers, 100 feet ring road, Anandnagar, Satellite, Ahmedabad, Gujarat, India, 380015, understand that Company is proposing an initial public offering of its Equity Shares, which includes a fresh issue of Equity Shares (the "**Fresh Issue**") by the Company and an offer for sale of Equity Shares (the "**Offer for Sale**") (the Fresh Issue together with the Offer for Sale, the "**Offer**"), through the book building process in accordance with the provisions of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended ("**SEBI ICDR Regulations**"), the Companies Act, 2013 and rules made thereunder and other applicable laws.

The Shareholders of REPL have vide their resolution dated **10/03/2025** approved REPL's participation in the Offer for Sale of the Company by sale of upto 4,54,400 Equity Shares owned by REPL of the Company. I hereby give consent on behalf of REPL to the inclusion of up to 4,54,400 Equity Shares (the "**Offered Shares**") constituting 2.73 % of the pre-Offer paid-up share capital of the Company, held by REPL in the Company as part of the Offer for Sale, subject to the terms of the Offer, as mentioned in the draft red herring prospectus (the "**DRHP**"), the red herring prospectus (the "**RHP**"), the prospectus (together with the DRHP and RHP, the "**Offer Documents**") and the agreements executed in relation to the Offer and the approval of the SME Platform for BSE Limited ("**BSE SME**") where the Equity Shares are proposed to be listed and of any other regulatory authority, if required.

I confirm that REPL is authorised by our shareholders vide resolution dated **10/03/2025** and are eligible to offer and sell the Offered Shares in the Offer, enter into, execute and deliver the Offer Documents, agreements, certificates and confirmations in connection with the Offer.

We hereby confirm that we are in compliance with requirements of SEBI ICDR Regulations and the Companies Act, 2013 and undertake to carry out all actions in line with the SEBI ICDR Regulations and the Companies Act, 2013 for the purpose of the Offer for Sale.

I consent to the inclusion of REPL's name as a selling shareholder and details with respect to our participation in the Offer as a selling shareholder as required under the SEBI ICDR Regulations and other applicable laws in the DRHP to be filed by the Company with the BSE SME and the RHP and the Prospectus which the Company intends to file with the Registrar of Companies, Maharashtra at Mumbai (the "**RoC**") and thereafter file the BSE SME. I authorize the Company to deliver a copy of this letter of consent to the RoC, the BSE SME and any other regulatory authority as may be required by law.

I further confirm that the above information in relation to REPL is true, adequate and not misleading and without omission of any matter that is likely to mislead.

I confirm that REPL will immediately communicate any changes in writing in the above information to the Book Running Lead Manager to the Offer ("**BRLM**") until the date when the Equity Shares commence trading on the

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CIN: U70200GJ2008PTC052532

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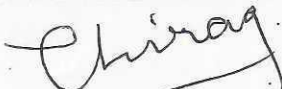
Email Id: [chiragmpatel@yahoo.com](mailto:chiragmpatel@yahoo.com) Contact No: 9824145183

BSE SME. In the absence of any such communication from us, the BRLM and the legal counsel, can assume that there is no change to the above information until the Equity Shares commence trading on the BSE SME pursuant to the Offer.

This consent letter is for information and for inclusion (in part or full) in the Offer Documents or any other Offer-related material, and may be relied upon by the Company, BRLM and the legal counsel appointed by the Company in relation to the Offer.

I also consent to the submission of this letter as may be necessary, to any regulatory or statutory authority and/or for the records to be maintained by the BRLM in connection with the Offer.

All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the Offer Documents, as the case may be.

Yours Faithfully  
**FOR, RHETAN ESTATE PVT. LTD.**  
  
**DIRECTOR/AUTHORIZED SIGNATORIES**

Rhetan Estate Private Limited

Authorised Signatory: Chiragkumar Jayantilal Patel