



**Consent from Legal Counsel**

**Date:** April 11, 2025

To,  
**The Board of Directors,**  
**Monika Alcobev Limited**  
2403, 24th Floor, Signature,  
Suresh Sawant Road,  
Off Veera Desai Road,  
Andheri (West), Mumbai 400053,  
Maharashtra, India

Dear Sirs,

**Sub: Proposed initial public offering (the “Issue”) of equity shares of ₹ 10 (the “Equity Shares”) by Monika Alcobev Limited (the “Company”)**

We, Vidhigya Associates, Advocates, hereby consent to act as Legal Counsel to the Issue and to inclusion of our name and contact details, in the Draft Red Herring Prospectus, Red Herring Prospectus and Prospectus to be filed by the Company with SME Platform of BSE Limited where the Equity Shares of the Company are proposed to be listed and for the purpose of registration with the Registrar of Companies (the “RoC”) in respect of the Issue and any other document to be issued or filed in relation to the Issue (collectively, the “Offer Documents”), pursuant to the provisions of section 26 and 32 of the Companies Act 2013. Further, the following details with respect to us may be disclosed in the Offer Documents:

<b>Logo:</b>	 <b>VIDHIGYA</b>
<b>Name:</b>	Vidhigya Associates, Advocates.
<b>Address:</b>	105 & 310, First Floor A wing, Kanara Business Centre, Ghatkopar East, Mumbai – 400075
<b>Telephone:</b>	+91 8424030160
<b>Email:</b>	rahul@vidhigyaassociates.com
<b>Website:</b>	www.vidhigyaassociates.com
<b>Contact Person:</b>	Rahul Pandey

We further confirm that the information in relation to us is true and correct, not misleading and without omission of any matter that is likely to mislead and adequate to enable investors to make a well-informed decision.

We hereby authorise you to deliver this letter of consent to the SEBI, RoC pursuant to Section 26 and 32 and other applicable provisions of the Companies Act, 2013 and the rules and regulations thereunder, each as amended, the

**Mumbai Office: 105 & 310, First Floor A wing, Kanara Business Centre Ghatkopar East, Mumbai--  
400075**



Stock exchange and any other regulatory authority, as may be required and/or retain this letter for your records in connection with the Issue and in accordance with applicable law.

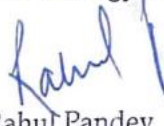
We undertake to inform the Book Running Lead Manager promptly, in writing of any changes to the above information until the Equity Shares commence trading on the Stock exchange. In the absence of any such communication from us, the above-mentioned information should be considered as updated information until the Equity Shares commence trading on the Stock exchange, pursuant to the Issue.


This letter may be relied upon by the Company and the Book Running Lead Manager appointed in relation to the Issue. We hereby consent for submission of this letter to the Stock Exchange, RoC and any other authority as may be required by law. We further consent to the aforementioned details being included for the records to be maintained by the Book Running Lead Manager in connection with the Issue and in accordance with applicable laws.

Capitalized terms not defined herein would have the same meaning as attributed to it in the Offer Documents.

Yours Sincerely,

For Vidhigya Associates Advocates

  
Rahul Pandey



cc:

**Marwadi Chandarana Intermediaries Brokers Private Limited**

X-change Plaza, Office no. 1201 to 1205, 12th Floor, Building No. 53E,  
Zone-5, Road 5E, Gift City, Gandhinagar - 382355, Gujarat, India