

# Ashish Manubhai Mandaliya

A-403, Raj Hill, Dattapada, Road, Lohar Sutar Wadi, Borivali East, Mumbai, Maharashtra,  
400066

Date: 13-04-2025

To

The Board of Directors,  
Monika Alcobev Limited  
2403, 24th Floor, Signature,  
Suresh Sawant Road, Off.  
Veera Desai Road,  
Andheri (West), Mumbai,  
Maharashtra - 400053

Dear Sirs,

**Re:** Proposed Initial Public Offering of equity shares of Rs.10 each ("Equity Shares") by Monika Alcobev Limited ("Company") (the "Issue" or "IPO")

**Sub:** Consent letter from the Chief Financial Officer of the Company

I hereby give my consent to my name being included as the Chief Financial Officer of the Company, in the Draft Red Herring Prospectus intended to be filed by the Company with BSE SME, and the Red Herring Prospectus and the Prospectus intended to be filed by the Company with BSE SME and the Registrar of Companies, Mumbai ("RoC"), with respect to the said IPO.

The following details with respect to me may be disclosed:

Name: Ashish Manubhai Mandaliya	Tel: +91 9987565726	Email: ashish@monikaalcobev.com
Address: A-403, Raj Hill, Dattapada, Road, Lohar Sutar Wadi, Borivali East, Mumbai, Maharashtra, 400066	Fax: NIL	

I hereby authorize you to deliver a copy of this letter of consent to the RoC, (pursuant to the provisions of Sections 26 and 32 of the Companies Act, 2013), and any relevant Stock Exchanges or any other statutory and/or regulatory authorities.

I will immediately intimate the Book Running Lead Manager to the IPO, (till the date on which the securities of the Company to be issued pursuant to the IPO start trading on BSE SME) in case of withdrawal of my consent or resignation. In the absence of any communication from me, you may assume that there is no change in respect of the matters covered in this certificate.

This certificate may be relied upon by the legal advisor and the Book Running Lead Manager in relation to the IPO. All capitalized terms used herein and not specifically defined shall have the same meaning as ascribed to them in the IPO related issue documents.

I hereby indemnify and agree to keep indemnified, saved, defended and harmless the Book Running Lead Manager and Legal Advisor to the proposed IPO of the Company and all persons claiming under them ("Indemnified Persons"), from and against all losses and/or damages arising as a result of the aforementioned representations made by me in order to disclose details of the same in the Draft Red Herring Prospectus, the Red Herring Prospectus, the Prospectus, the Abridged Prospectus etc. and any other addendum thereto (together referred as "Issue Documents"), for the Issue or arising as a result of any notices, proceedings, litigations, claims, penalties, demands and costs that may be made and/or raised on the Indemnified Persons by any concerned authority(ies) and/or with regard to any matter arising in connection thereto or otherwise by reason of the matter contemplated herein and/or sustained by the Book Running Lead Manager and/or the Legal Advisor to the Issue as a result of any statements, representations, assurances, confirmations hereinunder given being untrue.

**Ashish Manubhai Mandaliya**

A-403, Raj Hill, Dattapada, Road, Lohar Sutar Wadi, Borivali East, Mumbai, Maharashtra,  
400066

Yours sincerely,

  
Chief Financial Officer

Name: Ashish Manubhai Mandaliya

C.c.:

The Book Running Lead Manager ("BRLM")  
Marwadi Chandarana Intermediaries Brokers Private Limited  
X-Change Plaza, Office No. 1201 To 1205,  
12th Floor, Building No. 53E, Zone-5, Road 5E,  
Gift City, Gandhinagar - 382355,  
Gujarat, India

Legal Advisor to the Issue  
Vidhigya Associates  
105, A Wing, Kanara Business Centre  
Ghatkopar East, Mumbai - 400 075  
Maharashtra, India  
Contact Person: Rahul Pandey  
Email: [rahul@vidhigyaassociates.com](mailto:rahul@vidhigyaassociates.com)  
Mobile: +91 8424030160