



Consent Letter

Date: April 13, 2025

To
The Board of Directors
Monika Alcobev Limited
2403, 24th Floor, Signature,
Suresh Sawant Road, off. Veera Desai
Road, Andheri, Mumbai- 400053,
Maharashtra, India

Dear Sirs,

Re: Proposed Initial Public Offering of equity shares of face value of Rs. 10/- each ("Equity Shares") of Monika Alcobev Limited, ("the Company") (the "Issue" or "IPO")
Sub: Certificates from Book Running Lead Manager

Consent from the Book Running Lead Manager: We, the undersigned, do hereby consent to act as Book Running Lead Manager to the captioned public issue and to our name and following details being inserted as Book Running Lead Manager to the Issue in the Draft Red Herring Prospectus to be filed with BSE SME, the Red Herring Prospectus and the Prospectus intended to be filed by the Company with BSE SME and the Registrar of Companies, Mumbai ("RoC"), in respect of the Issue. We hereby authorise you to deliver this letter of consent to SEBI, the Stock Exchanges or any other regulatory authority as required under law.

Name	:	Marwadi Chandarana Intermediaries Brokers Private Limited
Address	:	X-Change Plaza, Office No. 1201 To 1205, 12th Floor, Building No. 53E, Zone-5, Road 5E, Gift City, Gandhinagar - 382355, Gujarat, India
Contact Person	:	Jigar Desai / Radhika Maheshwari
Telephone Number	:	+91 22 6912 0027
Website	:	ib.marwadichandaranagroup.com
SEBI Registration Number	:	INM000013165
Logo	:	 MARWADI CHANDARANA GROUP
Investor grievance e-mail id	:	mbgrievances@marwadichandarana.com
Email	:	mb@marwadichandarana.com

We confirm that we are registered with SEBI as a Book Running Lead Manager and as on date our registration is valid. We also confirm that as on date, we have not been prohibited by SEBI to act as an intermediary in a capital market issue. We further confirm that we have not been debarred from functioning by any regulatory authority. The copy of our registration certificate is enclosed as **Annexure A**.

We further confirm that we are not an associate of the Company in terms of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended.

We confirm that any changes to the above will immediately be intimated to the Company, the relevant Stock Exchanges and SEBI, till the date on which the securities of the Company to be issued pursuant to the IPO, start trading on the BSE SME. In the absence of any communication from us, you may assume that there is no change in respect of the matters covered in this certificate.

Yours faithfully,

For and on behalf of Marwadi Chandarana Intermediaries Brokers Private Limited

Authorised Signatory
Jigar Desai
Assistant Vice President

MARWADI CHANDARANA INTERMEDIARIES BROKERS PRIVATE LIMITED



Registered Office: X-Change Plaza, Office No. 1201 to 1205, 12 th Floor, Building No. 53E, Zone-5, Road 5E, GIFT CITY, Gandhinagar – 382 355, Gujarat

Corporate Office: Chandarana House, Near Kathiyawad Gymkhana, Opp. RKC School, Dr. Radhakrishnan Road, Rajkot – 360001, Gujarat India

SEBI Registration Number: INZ000250531 | **CIN:** U67120GJ2018PTC103598 | **Member:** NSE, BSE, MCX

+91 281 6199100 / 101
mcibpl@chandaranaonline.net
www.marwadichandaranagroup.com

Annexure A

मर्चेट बैंककार	प्रकार का FORM B	MERCHANT BANKER
<p align="center">भारतीय प्रतिभूति और विनियम बोर्ड SECURITIES AND EXCHANGE BOARD OF INDIA (मर्चेट बैंककार) विनियम, 1992 (MERCHANT BANKERS) REGULATIONS, 1992</p>		
3038	(विनियम 8) (regulation 8)	
<p align="center">रजिस्ट्रिकरण का प्रमाणपत्र CERTIFICATE OF REGISTRATION</p>		
<p>I. बोर्ड, उसके द्वारा बनाए गए नियमों और विनियमों के साथ पठित भारतीय प्रतिभूति और विनियम बोर्ड अधिनियम, 1992 की धारा 12 की उपधारा (1) द्वारा प्रदत्त शक्तियों का प्रयोग करते हुए इसके द्वारा प्रवर्ग I / II / III / IV में मर्चेट बैंककार के रूप में</p> <p>I. In exercise of the powers conferred by sub-section (1) of section 12 of the Securities and Exchange Board of India Act, 1992, read with the rules and regulations made thereunder, the Board hereby grants a certificate of registration to</p>		
<p align="center">MARWADI CHANDARANA INTERMEDIARIES BROKERS PRIVATE LIMITED X-change Plaza, Office no. 1201 to 1205, 12th Floor Building No. 53E, Zone-5, Road 5E, GIFT CITY GANDHINAGAR GUJARAT - 382355 India</p>		
<p>को नियमों में शर्तों के अधीन रहते हुए और विनियमों के अनुसार निम्नलिखित क्रियाकलाप करने का रजिस्ट्रिकरण प्रमाणपत्र देता है :- as a merchant banker in Category I / II / III / IV subject to conditions in the rules and in accordance with the regulations to carry out following activities:-</p>		
<p>*1. किसी निर्गमन का प्रबंध निम्नके अन्तर्गत प्रोस्पेक्टस तैयार करना, निर्गमन से संबंधित जानकारी एकत्र करना, वित्तसंशोधन संरचना अध्यापित करना, वित्तदाताओं से संबंध बनाना, अंतिम आवंटन और अधिक आवेदन प्रनरशि का प्रतिदाय है। Management of any issue, including preparation of prospectus, gathering information relating to the issue, determining financing structure, tie up of financiers, final allotment and refund of excess application money.</p>		
<p>*2. निवेश सलाहकार - Investment Adviser</p>		
<p>*3. निर्गमनों का निर्माणक - Underwriting of Issues.</p>		
<p>*4. संवर्धन प्रबंध सेवाएं - Portfolio Management Services</p>		
<p>*5. किसी निर्गमन के प्रबंधक, परामर्शी या सलाहकार निम्नके अन्तर्गत निर्गमित सलाहकार सेवाएं हैं। Manager, Consultant or Adviser to any issue including corporate advisory services.</p>		
<p>*6. परामर्शी या सलाहकार - Consultant or Adviser.</p>		
<p>(*नो लागू न हो उसे काट दें) (*Delete whichever are not applicable)</p>		
<p>II. मर्चेट बैंककार के लिए रजिस्ट्रिकरण कोड Registration Code for the merchant Banker is</p>		
<p align="right">INM000013165</p>		
<p>III. यह प्रमाणपत्र This Certificate shall be valid from</p>		
<p align="center">04/07/2024 unless it is suspended or cancelled by the Board</p>		
<p>नए विनियमन होगा और नये भारतीय प्रतिभूति और विनियम बोर्ड (मर्चेट बैंककार) विनियम, 1992 में विनियमित है नवीकृत किया जा सकता है। and may be renewed as specified in regulation 9 of the Securities and Exchange Board of India (Merchant Bankers) Regulations, 1992.</p>		
<p align="right">आदेश से By order</p>		
<p align="right"></p>		
<p align="right">Achal Singh</p>		
<p align="right">भारतीय प्रतिभूति और विनियम बोर्ड के लिए और उसकी ओर से For and on behalf of Securities and Exchange Board of India</p>		
स्थान Place : Mumbai		
तारीख Date : July 04, 2024		

MARWADI CHANDARANA INTERMEDIARIES BROKERS PRIVATE LIMITED

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