

Consent Letter

Date: April 13, 2025

To The Board of Directors Monika Alcobev Limited 24O3,24th Floor, Signature, Suresh Sawant Road, off. Veera Desai Road, Andheri, Mumbai- 400053, Maharashtra, India

Dear Sirs,

Re: Proposed Initial Public Offering of equity shares of face value of Rs. 10/- each ("Equity Shares") of Monika Alcobev Limited, ("the Company") (the "Issue" or "IPO")

Sub: Certificates from Book Running Lead Manager

Consent from the Book Running Lead Manager: We, the undersigned, do hereby consent to act as Book Running Lead Manager to the captioned public issue and to our name and following details being inserted as Book Running Lead Manager to the Issue in the Draft Red Herring Prospectus to be filed with BSE SME, the Red Herring Prospectus and the Prospectus intended to be filed by the Company with BSE SME and the Registrar of Companies, Mumbai ("RoC"), in respect of the Issue. We hereby authorise you to deliver this letter of consent to SEBI, the Stock Exchanges or any other regulatory authority as required under law.

Name	1	Marwadi Chandarana Intermediaries Brokers Private Limited
Address	:	X-Change Plaza, Office No. 1201 To 1205, 12th Floor, Building No. 53E,
		Zone-5, Road 5E, Gift City, Gandhinagar - 382355, Gujarat, India
Contact Person	:	Jigar Desai / Radhika Maheshwari
Telephone Number		+91 22 6912 0027
Website	:	ib.marwadichandaranagroup.com
SEBI Registration Number	:	INM000013165
Logo	:	MARWADI CHANDARANA. GROUP
Investor grievance e-mail id	:	mbgrievances@marwadichandarana.com
Email	:	mb@marwadichandarana.com

We confirm that we are registered with SEBI as a Book Running Lead Manager and as on date our registration is valid. We also confirm that as on date, we have not been prohibited by SEBI to act as an intermediary in a capital market issue. We further confirm that we have not been debarred from functioning by any regulatory authority. The copy of our registration certificate is enclosed as **Annexure A**.

We further confirm that we are not an associate of the Company in terms of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended.

We confirm that any changes to the above will immediately be intimated to the Company, the relevant Stock Exchanges and SEBI, till the date on which the securities of the Company to be issued pursuant to the IPO, start trading on the BSE SME. In the absence of any communication from us, you may assume that there is no change in respect of the matters covered in this certificate.

Yours faithfully,

For and on behalf of Marwadi Chandarana Intermediaries Brokers Private Limited

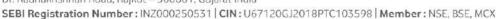
Authorised Signatory Jigar Desai

Assistant Vice President

Registered Office: X-Change Plaza, Office No. 1201 to 1205, 12 th Floor, Building No. 53E, Zone-5, Road 5E, GIFT CITY, Gandhinagar – 382 355, Gujarat

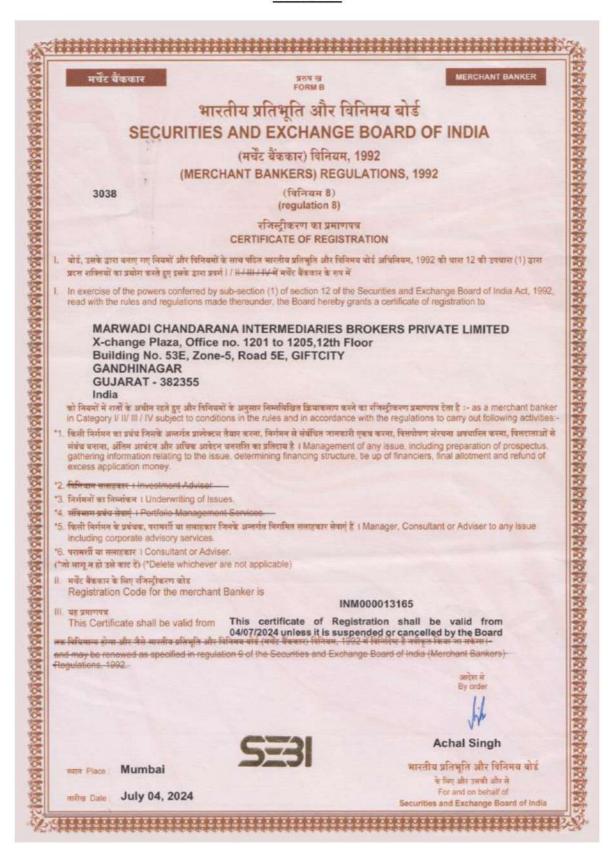
Corporate Office: Chandarana House, Near Kathiyawad Gymkhana, Opp. RKC School,

Dr. Radhakrishnan Road, Rajkot – 360001, Gujarat India





Annexure A



MARWADI CHANDARANA INTERMEDIARIES BROKERS PRIVATE LIMITED

Registered Office: X-Change Plaza, Office No. 1201 to 1205, 12 th Floor, Building No. 53E, Zone-5, Road 5E, GIFT CITY, Gandhinagar - 382 355, Gujarat

Corporate Office: Chandarana House, Near Kathiyawad Gymkhana, Opp. RKC School,

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SEBI Registration Number: INZ000250531 | CIN: U67120GJ2018PTC103598 | Member: NSE, BSE, MCX



